

**CONDOMINIUM AFFIDAVIT**  
**CREDIT FOR MORTGAGE TAX UNIT**

STATE OF NEW YORK )

) SS:

COUNTY OF \_\_\_\_\_ )

, BEING DULY SWORN DESPOSES AND SAYS AS FOLLOWS:

1. THAT HE IS THE CO-SPONSOR OF A CONDOMINIUM OFFERING PLAN FOR CONDOMINIUMS LOCATED IN THE TOWN OF \_\_\_\_\_, STATE OF NEW YORK.
2. THAT THE DECLARATION OF CONDOMINIUM FOR \_\_\_\_\_ WAS RECORDED IN THE OFFICE OF THE CLERK OF THE COUNTY OF \_\_\_\_\_ ON THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_ IN INSTRUMENT NO. \_\_\_\_\_.
3. THAT PURSUANT TO SECTION 339-EE(2) OF THE NEW YORK REAL PROPERTY, A CREDIT IS REQUESTED AGAINST THE MORTGAGE TAX ON THE FIRST PURCHASE MONEY MORTGAGE IN THE PRINCIPAL SUM OF \_\_\_\_\_ MADE BY \_\_\_\_\_ TO \_\_\_\_\_ A LIEN ON UNIT NO. \_\_\_\_\_ IN CONDOMINIUM WHICH MORTGAGE IS OFFERED HERewith FOR RECORDING, BECAUSE OF MORTGAGE TAXES PREVIOUSLY PAID IN THE AGGREGATE AMOUNT OF \_\_\_\_\_ UPON THE RECORDING OF BLANKET MORTGAGES COVERING THE PROPERTY COMPRISING THE CONDOMINIUM SHOWN ON THE ATTACHED SCHEDULE A.
4. THAT PURSUANT TO THE AFOREMENTIONED DECLARATION OF CONDOMINIUM UNIT NO. \_\_\_\_\_ HAS AN APPURTENANT INTEREST IN THE COMMON ELEMENTS OF THE CONDOMINIUM OF \_\_\_\_\_ %.
5. THAT PURSUANT TO THE AFOREMENTIONED SECTION 339-EE(2) OF THE REAL PROPERTY LAW, THE PARTIES TO THE MORTGAGE OFFERED HERewith FOR RECORDING ARE ENTITLED TO A MORTGAGE TAX CREDIT COMPUTED AS FOLLOWS:

BASIC NEWYORK STATE TAX OF $\frac{1}{4}$ OF 1% ON	
NEW MORTGAGE OF \$	\$
LESS	
CREDIT ALLOWED OF 4.787% (PERCENTAGE INTEREST OF UNIT IN	
COMMON ELEMENTS OF CONDOMINIUM) OF \$	\$
BASIC NEW YORK STATE TAX DUE (NO. I LESS NO. II)	\$
PLUS	
ADDITIONAL TAX ° OF 1% OF NEW MORTGAGE AMOUNT	\$
LESS	
EXEMPTION FOR FIRST \$10,000.00.	\$
LESS	
CREDIT ALLOWED OF 4.787% (PERCENTAGE INTEREST OF UNIT	
IN COMMON ELEMENTS OF CONDOMINIUM) OF \$	\$
ADDITIONAL TAX DUE (NO. IV LESS NO. V AND NO. VI)	\$
MORTGAGORS PORTION OF TAX DUE (NO. III PLUS NO. VII	\$
° OF 1% PAYABLE BY MORTGAGEE PURSUANT TO	\$
SECTION 253 OF THE TAX LAW	\$
<u>TOTAL TAX DUE AND TENDERED HERewith</u>	\$

SAID CREDIT IS BASED ON THE PRODUCT OF THE APPURTENANT PERCENTAGE INTEREST OF THE UNIT COVERED BY THE MORTGAGE OFFERED FOR RECORDING IN COMMON ELEMENTS OF THE CONDOMINIUM AS DISCLOSED IN THE DECLARATION OF CONDOMINIUM AND IN THIS MORTGAGE.

WHEREFORE, IT IS HEREBY REQUESTED THAT, PURSUANT TO SECTION 339-EE(2) OF THE REAL PROPERTY LAW AND SECTION 253 OF THE TAX LAW, THAT THE MORTGAGE OFFERED

HEREWITH FOR RECORDING BE DECLARED EXEMPT FROM TAXATION TO THE EXTENT  
INDICATED ABOVE AND THAT THE SAID MORTGAGE BE ACCEPTED FOR RECORDING UPON  
PAYMENT OF THE SUM OF  
\$        WHICH IS TENDERED HERewith ON BEHALF OF THE MORTGAGOR  
AND THE SUM OF  
\$        WHICH IS TENDERED HERewith ON BEHALF OF THE MORTGAGEE.

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SWORN TO BEFORE ME THIS  
\_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_.

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NOTARY